

Disclosure Update

3 December 2018

Update to buy and sell spreads

The buy/sell spread represents the estimated transaction costs incurred when buying or selling underlying assets. When you invest or withdraw from the Fund, this may require changes in the underlying assets, that incur transaction costs. The purpose of the buy/sell spread is to ensure that only those investors transacting in a Fund's units at a particular time bear the Fund's costs of buying and selling the Fund's assets as a consequence of their transaction.

Buy and sell spreads are reviewed periodically to ensure they continue to reasonably reflect transaction costs of the Fund. We recently reviewed the buy/sell spread for the Fund(s) listed in the table below.

Effective 3 December 2018, the spread will be as follows:

Fund name	APIR Code	New Buy / Sell Spread	Previous Buy / Sell Spread
Resolution Capital Global Property Securities Fund – Class A	WHT0015AU	+0.20% / -0.20%	+0.30% / -0.30%
Resolution Capital Global Property Securities Fund – Class B	WHT0015AU	+0.20% / -0.20%	+0.30% / -0.30%
Resolution Capital Global Property Securities Fund (Unhedged) - Series II	IOF0184AU	+0.20% / -0.20%	+0.30% / -0.30%
Resolution Capital Global Property Securities Fund - Series II	IOF0081AU	+0.20% / -0.20%	+0.30% / -0.30%

For more information

If you have any questions or require further information, please see the Fund's website at www.rescap.com or contact investor services on 1300 737 240 or contact@rescap.com