



The Active Global Property Allocation Resolution Capital Global Property Securities Fund (Managed Fund)

- Award-winning investment manager specialising in global listed real assets
- Long term track record of outperformance in global listed real estate (>25 years)
- Access to a select portfolio (<50 stocks) of institutional grade real estate assets
- Focus on high quality real estate, strong balance sheets and best in class management teams
- Asset class with competitive total returns, a stable dividend yield and portfolio diversification

Fund Features:

- **Investment Objective** - to exceed the total returns of the Benchmark after fees on a rolling 3-year basis
- **Global diversification** - Liquid exposure to a range of global real estate sectors and markets. Diversification from the Australian economy and property market
- **Alignment of interests** – Resolution Capital and the investment team invest alongside unitholders
- **Simple access** - being exchange traded, investors can buy or sell RCAP like a regular share on the ASX during the trading day

Resolution Capital Attributes:

- Specialist real assets securities manager
- Majority staff owned
- Listed real estate securities track record >25 years
- High conviction, concentrated portfolio of less than 50 stocks
- Investment research by real estate sector which avoids regional biases
- ESG integration, named a Responsible Investment Leader by RIAA

Ratings:

Resolution Capital Global Property Securities Fund (Managed Fund) received a Morningstar Analyst Rating™ of “Gold”. Resolution Capital Global Property Securities Fund (Managed Fund) has been rated “Highly Recommended” by Zenith Investment Partners, and “Highly Recommended” by Lonsec Research.



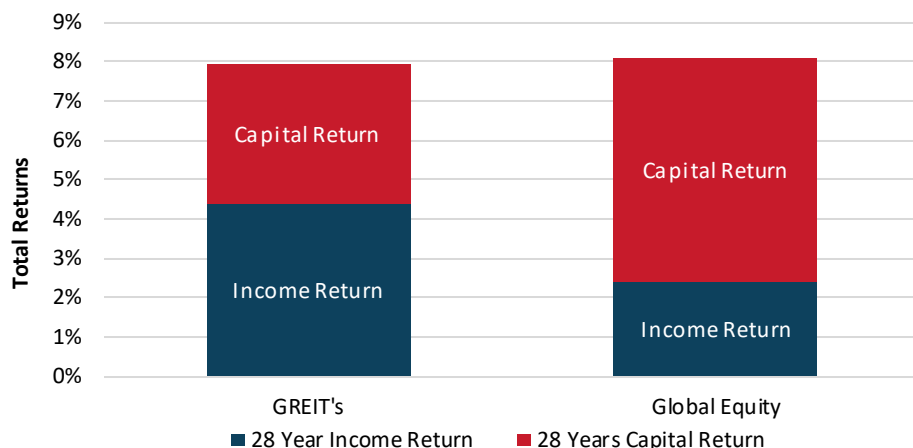
CERTIFIED BY RIAA

Why Global Listed Real Estate (GREITs)?

The case for GREITs in an investors portfolio

- Liquid exposure to a diverse range of global real estate sectors and markets
- Competitive long-term investment returns versus global equities
- Consistent income return story*: GREITs have a legislated minimum dividend pay-out requirement
- Diversification away from AREITs and the Australian economy

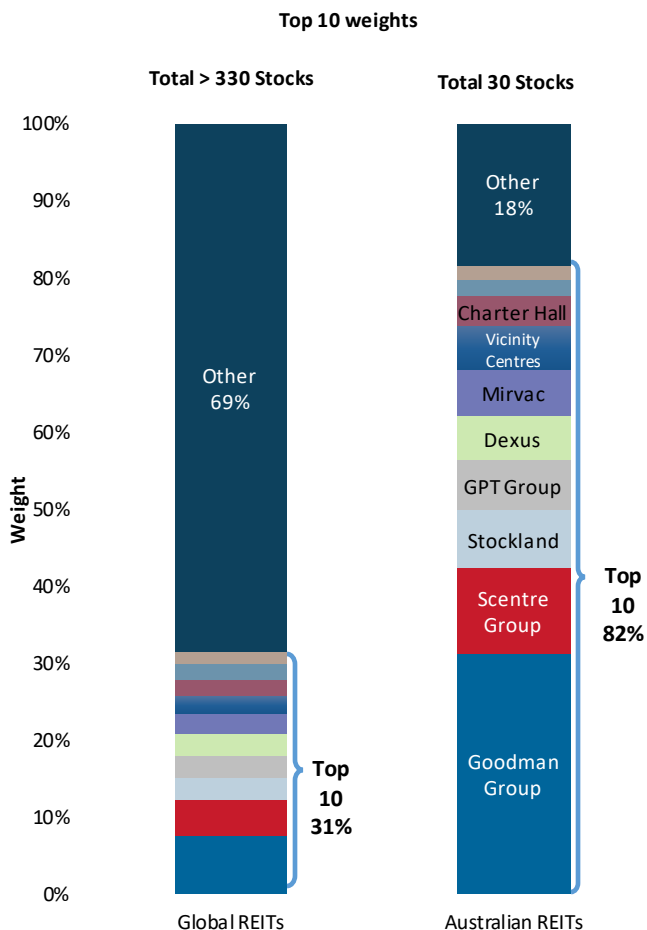
28 Years Total Return Composition to December 2023 (A\$)



- Global listed real estate securities have produced competitive long-term total returns compared with global equities.
- A higher component of total returns is generated by income for GREITs.
- *Risks: GREITs are exposed to economic cycles and thus income and growth can be uncertain. There is no guarantee that the fund will produce income or capital growth.

Source: Global REITs – FTSE EPRA/ NAREIT Developed Index. Global Equities – MSCI World Index

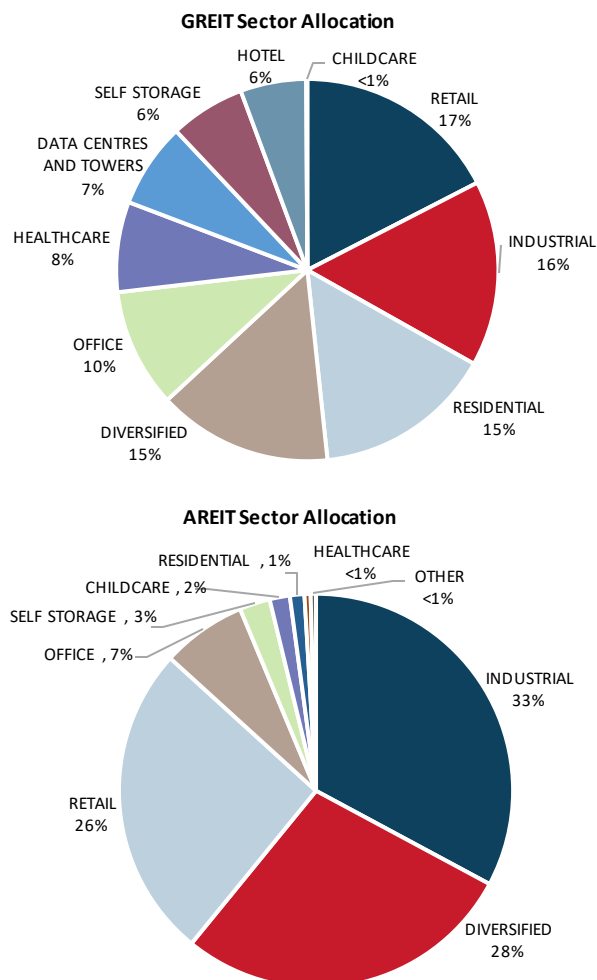
GREITs provide greater **stock** diversification






Source: Bloomberg. As at 31 December 2023.

GREITs: FTSE EPRA/NAREIT Developed Index (AUD) Net TRI. AREITs: S&P/ASX 300 AREIT Accumulation Index.

GREITs provide greater **sector** diversification



RESIDENTIAL 18%	DATA CENTRES / TOWERS 13%	HEALTHCARE 12%	LOGISTICS 10%	NECESSITY RETAIL 10%
				
Housing undersupply	Digitisation, AI	Ageing Population	Supply chain realignment	Return to the store



As at 31 December 2023. This is illustrative only and not a recommendation to buy, sell or hold.

Fund Characteristics

Fund	Resolution Capital Global Property Securities Fund (Managed Fund)	Benchmark	FTSE EPRA/NAREIT Developed Index (AUD Hedged) Net TRI
ASX ticker	RCAP	Management Fee	0.80% p.a.
Fund Inception date	30 September 2008	Performance Fee	20% of outperformance above the benchmark after fees and expenses, payable annually as at 30 June
Active ETF Inception date	22 February 2022	Distribution	Quarterly
AUM	\$2,504.7 Million ¹		

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¹As at 31 December 2023.
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DISCLAIMER

As of 18 July 2023, The Morningstar Analyst Rating™ for the Resolution Capital Global Property Securities Fund (Managed Fund) is 'Gold'. Morningstar Disclaimer:

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Responsible Investment Association Australasia (RIAA):

RIAA's RI Certification Symbol signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations. The Symbol also signifies that the Resolution Capital Global Property Securities Fund (Managed Fund) adheres to the strict operational and disclosure practices required under the Responsible Investment Certification Program for the category of Product. The Certification Symbol is a Trademark of the Responsible Investment Association Australasia (RIAA). Detailed information about RIAA, the Symbol and the Resolution Capital Global Property Securities Fund (Managed Fund) methodology, performance and stock holdings can be found at www.responsibleinvestments.com.au, together with details about other responsible investment products certified by RIAA.³

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